

**LOCAL 812 ANNUITY FUND
SUMMARY ANNUAL REPORT FOR PERIOD
JANUARY 1, 2022 – DECEMBER 31, 2022**

This is the initial summary of the annual report for the Local 812 Annuity Fund, Employer Identification Number 87-4819968, Plan No. 001 for the year ended December 31, 2022. The Fund commenced operations on January 1, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust. Plan expenses were \$191,949. These expenses include \$41,046 in benefits paid to participants and beneficiaries and \$150,903 in administrative expenses. Approximately 2,310 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$10,861,734 as of December 31, 2022, compared to \$0- as of January 1, 2022. During the plan year, the plan experienced an increase in its net assets of \$10,861,734. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$11,053,683 including employer contributions of \$10,457,204, roll-over contributions of \$148,447, earnings from investments of \$447,358, and other income of \$674.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments made to service providers;
- assets held for investment, and
- insurance information, including sales commission paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write to the benefits office of the Local 812 Annuity Fund at: 445 Northern Blvd., Ste. 30, Great Neck, NY 11021. You may be charged for copying costs.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan located at 445 Northern Blvd., Ste. 30, Great Neck, NY 11021.

You also have the legally protected right to examine the annual report at the main office of the plan, whose address is set forth above, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.